Closing of Unviable Units

1577. SHRI K.M. KHAN: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the names of the unviable units which are likely to be closed down by Government by the end of this year;

(b) what modalities have been worked out for the retrenchment of the employees of these units; and

(c) which are the factors responsible for compelling the Government to defer a decision on the closure of Super Bazar?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN): (a) to (c) Board for Industrial and Financial Reconstruction (BIFR), set up under Sick Industrial Companies (Special Provisions) Act, 1985, sanctions rehabilitation schemes for the revival of both private and public sector units, wherever feasible. In cases where a rehabilitation scheme is not feasible, the BIFR recommends winding up. According to the BIFR, 741 cases have been recommended for winding up as on 30.6.2000, which include 708 cases from the private sector, 11 cases from central public sector and 22 cases from state public sector. The central public sector units are: Bharat Gold Mines Ltd., Tannery and Footwear Co. Ltd., National Bicycle Corp. of India Ltd., British India Corp. Ltd., The Elgin Mills Ltd., Bharat Process and Mechanical Engg., Mandya National Paper Ltd., Weighbird India Ltd., Cawnpore Textiles Ltd., IISCO Ujjain Pipe & Foundry Co. Ltd. and Swadeshi Mining & Mfg. Co. Ltd.

Retrenchment compensation in payable to employees in terms of section 25(N) of Industrial Disputes Act, 1947.

The Government has no plans to close down the Cooperative Store Ltd. (Super Bazar) Delhi, at present.